

NOTICE OF OIL AND GAS LEASE SALE
COMMISSIONERS OF THE LAND OFFICE

NOW OFFERED BY ENERGYNET

BY ONLINE SEALED BIDS TO BE OPENED AT 11:00 A.M.

SALE DATE: 9/7/2022

THE COMMISSIONERS OF THE LAND OFFICE ("CLO") invites bids for Oil and Gas Leases upon the following terms covering the tracts of land described in this Notice.

!!IMPORTANT NEW INFORMATION!!

All tracts for this CLO OIL AND GAS Lease Sale are now being offered at EnergyNet.com. The following information outlines how to place an online sealed bid for those tracts:

To view the online tract listing go to: https://www.energynet.com/govt_listing.pl
Prospective bidders must register with EnergyNet at:
https://www.energynet.com/page/Government_Listings_Participation and abide by the terms and conditions therein.

Written sealed bids for this sale will not be considered.

Pursuant to changes in our rules and regulations, OAC 385:15-1-9, "Successful bidders awarded oil and gas leases by the Land Office shall pay a performance fee of \$1.00 per net mineral acre leased."

All online bids must be placed on or before 10:30 A.M. on the date of the sale. Any online bid received after 10:30 A.M. will be rejected and not considered.

ALL BIDS WILL BE OPENED AT 11:00 A.M. ON THE DATE OF THE SALE.
Leases will be awarded to the bidder of the highest cash bonus, if accepted.

TERMS AND CONDITIONS OF SALE: The Lease will be on a form prescribed by the CLO for a term of three years, and as may be extended, and will provide for 3/16ths royalty, and an annual delay rental of \$1.00 per net acre to be paid in full before lease is issued, in addition to lease bonus. Bids shall be for a cash bonus for each tract, but no bid of less than \$5.00 per acre will be considered. Each bid must be accompanied by a remittance in the amount of 25% of bid as earnest money. Earnest money remittances made by unsuccessful bidders will be returned to them. The successful bidder shall be liable for the full amount of the bid, all delay rentals and cost of advertising. Full payment is due 30 days from the date of acceptance of the bid.

Failure to comply with any of the terms and conditions of sale will be grounds for the cancellation of the award and the retention of the deposit of earnest money as liquidated damages at the election of the Secretary.

The Commissioners of the Land Office and the State of Oklahoma make no warranty of title and reserve the right to reject any and all bids.

Please note that you must bid in the name you want on your lease. Once the auction is closed, an assignment must be submitted for any name changes. Please contact our office or view our website for consent to assignment procedures

IMPORTANT: Separate bids and earnest money deposits are required on each tract if you are bidding on more than one tract.

Note: The M.R. % column refers to percentage of the mineral interest offered for each tract.

CURRENT RULES PROVIDE THAT ALL OIL AND GAS BIDS BECOME FINAL AT DATE AND TIME OF BID OPENING

<u>TRACT</u>	<u>COUNTY</u>	<u>LEGAL DESCRIPTION</u>	<u>SEC TWP RGE</u>	<u>M. R. %</u>	<u>GROSS ACS</u>	<u>NET ACS</u>
1	ATOKA	SW/4	24-02N-12EIM	50.00 %	160.00	80.00
2	CADDO	NE/4, less and except the Cherokee Formation	10-11N-12WIM	50.00 %	160.00	80.00
3	CADDO	SW/4	22-11N-12WIM	50.00 %	160.00	80.00
4	CARTER	East 460 feet of the SW/4 NE/4 SW/4, less and except the Sycamore Formation	09-03S-03EIM	50.00 %	6.97	3.49
5	CIMARRON	NE/4	17-05N-06ECM	100.00 %	160.00	160.00
6	CIMARRON	NW/4	17-05N-06ECM	100.00 %	160.00	160.00
7	CIMARRON	SE/4	17-05N-06ECM	100.00 %	160.00	160.00
8	CIMARRON	SW/4	17-05N-06ECM	100.00 %	160.00	160.00
9	CIMARRON	N/2 NE/4; SE/4 NE/4	18-05N-06ECM	100.00 %	120.00	120.00
10	CIMARRON	E/2 NW/4; Lots 1 and 2	18-05N-06ECM	100.00 %	160.01	160.01
11	CIMARRON	E/2 SE/4	18-05N-06ECM	100.00 %	80.00	80.00
12	CIMARRON	E/2 SW/4; Lots 3 and 4	18-05N-06ECM	100.00 %	160.08	160.08
13	CIMARRON	E/2 NE/4	19-05N-06ECM	100.00 %	80.00	80.00
14	CIMARRON	E/2 NW/4; Lots 1 and 2	19-05N-06ECM	100.00 %	160.08	160.08

15	CIMARRON	SE/4, (Lessee will assume liability to plug the State 19-#1 well (API: 3502521047) and remove equipment and facilities in the SE/4 of Section 19-05N-06ECM if said well, equipment, and facilities are not affirmatively disclaimed in writing within ninety (90) days of lease award date.)	19-05N-06ECM	100.00 %	160.00	160.00
16	CIMARRON	E/2 SW/4; Lots 3 and 4	19-05N-06ECM	100.00 %	160.01	160.01
17	CIMARRON	NE/4	20-05N-06ECM	100.00 %	160.00	160.00
18	CIMARRON	NW/4	20-05N-06ECM	100.00 %	160.00	160.00
19	CIMARRON	SE/4	20-05N-06ECM	100.00 %	160.00	160.00
20	CIMARRON	SW/4	20-05N-06ECM	100.00 %	160.00	160.00
21	CIMARRON	NE/4	29-05N-06ECM	100.00 %	160.00	160.00
22	CIMARRON	NW/4	29-05N-06ECM	100.00 %	160.00	160.00
23	CIMARRON	SE/4	29-05N-06ECM	100.00 %	160.00	160.00
24	CIMARRON	SW/4	29-05N-06ECM	100.00 %	160.00	160.00
25	CIMARRON	NE/4	30-05N-06ECM	100.00 %	160.00	160.00
26	CIMARRON	E/2 NW/4; Lots 1 and 2	30-05N-06ECM	100.00 %	160.04	160.04
27	CIMARRON	SE/4	30-05N-06ECM	100.00 %	160.00	160.00
28	CIMARRON	E/2 SW/4; Lots 3 and 4	30-05N-06ECM	100.00 %	160.12	160.12
29	CUSTER	NE/4 NE/4	09-13N-19WIM	50.00 %	40.00	20.00
30	CUSTER	SW/4	09-13N-19WIM	50.00 %	160.00	80.00
31	CUSTER	NE/4	14-13N-20WIM	50.00 %	160.00	80.00
32	ELLIS	W/2 NE/4	12-18N-23WIM	50.00 %	80.00	40.00
33	ELLIS	NW/4	12-18N-23WIM	50.00 %	160.00	80.00
34	ELLIS	N/2 SE/4	12-18N-23WIM	50.00 %	80.00	40.00
35	GRADY	SW/4 SE/4, less and except the Yule Formation	35-08N-08WIM	50.00 %	40.00	20.00
36	GRADY	SE/4 SW/4; Lot 1, less and except all accretion and riparian rights lying outside of Section 35-08N-08WIM	35-08N-08WIM	50.00 %	79.55	39.78
37	KAY	Lots 1 and 2; S/2 NE/4	13-29N-02WIM	100.00 %	149.02	149.02
38	KAY	Lots 3 and 4; S/2 NW/4	13-29N-02WIM	100.00 %	148.30	148.30
39	KAY	SE/4	13-29N-02WIM	100.00 %	160.00	160.00
40	KAY	SW/4	13-29N-02WIM	100.00 %	160.00	160.00
41	KIOWA	SW/4 SE/4 NE/4	13-06N-17WIM	100.00 %	10.00	10.00
42	KIOWA	E/2 SW/4	14-06N-17WIM	100.00 %	80.00	80.00
43	LOGAN	SW/4	16-16N-01EIM	100.00 %	160.00	160.00
44	MAJOR	NE/4	13-20N-11WIM	100.00 %	160.00	160.00
45	MAJOR	NE/4 NW/4	07-22N-14WIM	100.00 %	40.00	40.00
46	MCCLAIN	NW/4 NW/4; S/2 NE/4 NW/4, less and except the Bromide Formation	21-08N-03WIM	50.00 %	60.00	30.00
47	MCCLAIN	S/2 NW/4	21-08N-03WIM	50.00 %	80.00	40.00
48	MCCLAIN	N/2 NE/4 SW/4; NW/4 SW/4	21-08N-03WIM	50.00 %	60.00	30.00
49	MURRAY	SE/4 SE/4; E/2 SW/4 SE/4; SW/4 SW/4 SE/4	03-01S-01EIM	50.00 %	70.00	35.00
50	PAWNEE	Lot 5, extending northwesterly to the center of the Arkansas River.	16-23N-04EIM	100.00 %	6.10	6.10
51	PAWNEE	Lots 6 and 7, extending northwesterly to the center of the Arkansas River; S/2 SE/4	16-23N-04EIM	100.00 %	144.20	144.20
52	PAWNEE	N/2 SE/4	33-21N-05EIM	100.00 %	80.00	80.00
53	PAYNE	SE/4, less and except the Woodford Formation	34-18N-03EIM	100.00 %	160.00	160.00
54	PAYNE	NW/4, less and except the Mississippian Formation	36-19N-03EIM	100.00 %	160.00	160.00
55	PAYNE	SW/4, less and except the Mississippian Formation	36-19N-03EIM	100.00 %	160.00	160.00
56	PAYNE	NE/4	16-18N-05EIM	100.00 %	160.00	160.00
57	PAYNE	NW/4	16-18N-05EIM	100.00 %	160.00	160.00
58	PAYNE	SE/4	16-18N-05EIM	100.00 %	160.00	160.00
59	PAYNE	SW/4	16-18N-05EIM	100.00 %	160.00	160.00

FOR FURTHER INFORMATION CONTACT:
COMMISSIONERS OF THE LAND OFFICE

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CLO WEBSITE: [HTTPS://CLO.OK.GOV](https://clo.ok.gov)

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